

MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

BRADBURN METROPOLITAN DISTRICT NO. 2

Held: Tuesday, November 1, 2022, at 1:30 p.m. via teleconference.

Attendance

A special meeting of the Board of Directors of Bradburn Metropolitan District No. 2 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Mark G. Falcone
Roger Pecsok
Lenn Moldenhauer
Jennifer Walker

Also present: George M. Rowley, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Jason Carroll, CliftonLarsonAllen LLP, District Accountant.

Call to Order

Mr. Rowley noted that a quorum of the Board was present and called the meeting to order.

Conflict of Interest Disclosures

Mr. Rowley advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Rowley reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Rowley inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Rowley presented the Board with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Following discussion, upon a motion duly made and seconded, the Board unanimously approved the following:

- Minutes from December 7, 2021
- Renewal of General Liability Schedule and Limits; Workers Compensation Coverages and SDA Membership Renewal for 2023

Legal Matters

Consider Adoption of the 2023 Annual Administrative Resolution

Mr. Rowley presented the 2023 Annual Administrative Resolution. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2023 Annual Administrative Resolution.

Consider Resolution Calling Elections (May 2023)

Mr. Rowley presented the Resolution Calling Elections for the May 2023 cycle. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Resolution.

Consider Approval of Notice to Electors Pursuant to § 32-1-809 C.R.S.

Mr. Rowley presented the Notice to Electors Pursuant to § 32-1-809 C.R.S. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Notice to Electors Pursuant to § 32-1-809 C.R.S.

Legislative Update

Mr. Rowley presented the Legislative Update. The Board discussed and no action was taken.

Financial Matters

Approval of Financial Reports and Claims Payables

Mr. Carroll presented the financials and payables to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables and accepted the financials.

Discuss Potential Debt Issuance

The Board discussed a possible refinancing in 2023. No action taken.

Ratification and Approval of 2021 Audit

Mr. Carroll presented the 2021 audit to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the audit.

Consider Approval of CLA Master Service Agreement

Mr. Carroll presented the CLA Master Service Agreement to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Conduct 2022 Budget Amendment Hearing

Not Necessary.

Conduct 2023 Budget Hearing and Consider Adoption of Resolution to Adopt 2023 Budget and Set Mill Levies

Director Falcone opened the public hearing on the proposed 2023 Budget. Mr. Rowley noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying mills for the general fund, and mills for the debt service fund, as shown in the 2023 Budget, subject to receipt of final assessed valuation.

Other Business

The Board discussed the next scheduled meeting and the 2023 regular meeting schedule.

Adjournment

There being no further business to come before the Board and following discussion and upon motion duly made, seconded and carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

Lenn A. Moldenhauer
Lenn A. Moldenhauer (Oct 25, 2023 16:36 MDT)

Secretary for the Meeting

Lenn A. Moldenhauer

The foregoing minutes were approved by the Board of Directors on the 17th day of October 2023.