

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

BRADBURN METROPOLITAN DISTRICT NO. 2

Held: Tuesday, October 15, 2024, at 1:30 p.m. via teleconference.

Attendance

A regular meeting of the Board of Directors of Bradburn Metropolitan District No. 2 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

Mark G. Falcone
Roger Pecsok
Lenn Moldenhauer
Jennifer Walker

Also present: Scott A. Goodstein, Esq. and Kristin J. Bowers, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Yelena Primachenko, CliftonLarsonAllen LLP, District Accountant.

Call to Order

Ms. Bowers noted that a quorum of the Board was present and called the meeting to order.

Conflict of Interest Disclosures

Mr. Goodstein advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Goodstein reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Goodstein inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Bowers presented the Board with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Following discussion, upon a motion duly made and seconded, the Board unanimously approved the following:

- Minutes from October 17, 2023 Regular Meeting
- Minutes from October 17, 2023 Annual Meeting
- Renewal of General Liability Schedule and Limits; Workers Compensation Coverages and SDA Membership Renewal for 2024

Legal Matters

Consider Adoption of the 2025 Annual Administrative Resolution

Ms. Bowers presented the 2025 Annual Administrative Resolution. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2025 Annual Administrative Resolution.

Consider Approval of Notice to Electors Pursuant to § 32-1-809, C.R.S.

Ms. Bowers presented the 2025 Notice to Electors. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2025 Notice to Electors.

Discussion Regarding Website Accessibility and Document Remediation Requirements

Mr. Goodstein discussed the Website Accessibility and Document Remediation Requirements with the Boards. No action was taken.

Consider Approval of Resolution Adopting Digital Accessibility Policy and Designating a Compliance Officer

Mr. Goodstein presented the Resolution Adopting Digital Accessibility Policy and Designating a Compliance Officer. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Adopting Digital Accessibility Policy and Designating a Compliance Officer.

Consider Approval of Amended and Restated Public Records Request Policy

Ms. Bowers presented the Amended and Restated Public Records Request Policy. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Amended and Restated Public Records Request Policy.

Consider Approval of Resolution Calling May 2025 Election

Ms. Bowers presented the Resolution Calling Election. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Calling Election.

Discussion Regarding Election to Increase General Fund Revenue

Ms. Bowers discussed the Election to Increase General Fund Revenue with the Board. No action was taken.

Discuss 2024 Legislative Update

Ms. Bowers discussed the 2024 Legislative Update with the Board. No action was taken.

Financial Matters

Approval of Payables/Financials

Ms. Primachenko presented the financials and payables to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables and accepted the financials.

Conduct Public Hearing on 2024 Budget Amendment

Director Falcone opened the public hearing on the 2024 Budget Amendment. Ms. Bowers noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Amending 2024 Budget

Ms. Primachenko reviewed the Resolution Amending the 2024 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the Debt Service Fund to \$1,245,000.

Conduct Public Hearing on 2025 Budget

Director Falcone opened the public hearing on the proposed 2025 Budget. Ms. Bowers noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Primachenko reviewed the 2025 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2025 Budget, appropriating funds therefor and certifying mills for the General Fund, and mills for the Debt Service Fund, as shown in the 2025 Budget, subject to receipt of final assessed valuation.

Consider Auditor Proposals for 2024 Audit

Ms. Primachenko presented an auditor proposal letter to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the auditor proposal, not to exceed \$7,000.

Consider Ratification of
Acceptance of 2023 Audit

Ms. Primachenko presented the 2023 Audit to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables and accepted the audit.

Discussion Regarding
SB24-233/HB24B-
1001/Possible Election

Ms. Bowers and Mr. Goodstein discussed with the Board SB24-233, HB24B-1001, and a possible TABOR election. No action taken.

Discuss Possible Arbitrage
Issues, if Any

Ms. Primachenko discussed possible arbitrage issues with the Board. It was noted that there are no issues. No action taken.

Other Business

None.

Adjournment

There being no further business to come before the Board and following discussion and upon motion duly made, seconded and carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

Lenn A. Moldenhauer

Lenn A. Moldenhauer (Aug 7, 2025 15:41:19 MDT)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 21st day of October 2025.